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S. C. STATE LIBRARY

SEP 11 1981

STATE OF SOUTH CAROLINA
BOARD OF FINANCIAL INSTITUTIONS

STATE DOCUMENTS

The following is a comparative statement of condition of state banks in South Carolina on the dates shown as compiled by Robert C. Cleveland, Commissioner of Banking.

(Dollar amounts in thousands)

	<u>6/30/81</u>	<u>% to Total</u>	<u>6/30/80</u>	<u>% to Total</u>	<u>% of Change</u>
ASSETS					
Cash and due from banks	\$ 296,963	8.1	\$ 314,187	9.8	- 5.5
U.S. Treasury securities	413,880	11.3	332,794	10.3	+ 24.4
Other bonds and securities	763,479	20.9	710,180	22.0	+ 7.5
Federal funds sold	253,455	7.0	129,650	4.0	+ 95.5
*Loans, Net	1,710,713	46.8	1,585,429	49.2	+ 7.9
Bank premises, furniture and fixtures	101,547	2.8	83,174	2.6	+ 22.1
Other real estate	4,105	.1	4,321	.1	- 5.0
All other assets	110,865	3.0	65,007	2.0	+ 70.5
Total Assets	<u>\$3,655,007</u>	<u>100.0</u>	<u>\$3,224,742</u>	<u>100.0</u>	<u>+ 13.3</u>
LIABILITIES					
Demand deposits of IPC	\$ 970,216	26.6	\$1,065,860	33.1	- 9.0
Time and savings deposits of IPC	1,830,452	50.1	1,406,204	43.6	+ 30.2
Deposits of U.S. Government	8,823	.2	7,827	.2	+ 12.7
Deposits of States and political subdvs.	238,878	6.5	235,855	7.3	+ 1.3
All other deposits	8,506	.2	8,793	.3	- 3.3
Certified and officers' checks	38,981	1.1	34,505	1.1	+ 13.0
**Total Deposits	<u>\$3,095,856</u>	<u>84.7</u>	<u>\$2,759,044</u>	<u>85.6</u>	<u>+ 12.2</u>
Federal funds purchased	166,771	4.6	110,157	3.4	+ 51.4
Other liabilities for borrowed money	14,863	.4	15,002	.5	- .9
Mortgage indebtedness	3,337	.1	1,062	--	+214.2
All other liabilities	49,296	1.3	41,670	1.3	+ 18.3
Total Liabilities	<u>\$3,330,123</u>	<u>91.1</u>	<u>\$2,926,935</u>	<u>90.8</u>	<u>+ 13.8</u>
CAPITAL					
Subordinated notes and debentures	\$ 24,197	.7	\$ 25,033	.8	- 3.3
Preferred stock	9,513	.3	9,644	.3	- 1.4
Common stock	80,371	2.2	75,367	2.3	+ 6.6
Surplus	129,950	3.5	115,084	3.6	+ 12.9
Undivided profits and reserves	80,853	2.2	72,679	2.2	+ 11.2
Total Capital	<u>\$ 324,884</u>	<u>8.9</u>	<u>\$ 297,807</u>	<u>9.2</u>	<u>+ 9.1</u>
Total Liabilities and Capital	<u>\$3,655,007</u>	<u>100.0</u>	<u>\$3,224,742</u>	<u>100.0</u>	<u>+ 13.3</u>
*Total loans, Gross	\$1,840,712		\$1,699,955		+ 8.3
Unearned income on loans	107,693		93,527		+ 15.1
Allowance for possible loan losses	22,306		20,999		+ 6.2
Loans, Net	\$1,710,713		\$1,585,429		+ 7.9
**Total demand deposits	\$1,111,828		\$1,199,544		- 7.3
Total time and savings deposits	\$1,984,028		\$1,559,500		+ 27.2

NUMBER OF BANKS AND BRANCH OFFICES

Banks	65	66
Branches	360	345
Military facilities	2	2
Temporary seasonal facility	1	1